

EUROPEAN COUNCIL THE PRESIDENT

Brussels, 20 June 2011 PCE 154/11

Statement by Herman Van Rompuy President of the European Council following his meeting with George Papandreou, Prime Minister of Greece

I met with Prime Minister Georgios Papandreou. I expressed my strong support to the Prime Minister in his unwavering effort towards the reform of the Greek economy.

I underlined the need for Greece to make further adjustment efforts to address the current challenges, recognising the progress made so far.

The package of measures agreed upon by the Government and the Troika on fiscal consolidation, privatisation and structural reforms needs to be supported by the Greek Parliament. This will pave the way for the next disbursement by mid-July.

We are working on a medium term strategy, including voluntary private sector involvement along the lines agreed upon by the Eurogroup yesterday.

Given the length, magnitude and nature of required reforms in Greece, national consensus is a prerequisite for success.



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