

### Investment Plan for Europe

State of Play | June 2017

# COUNTRY FACTSHEET: GREECE

#### THE JUNCKER PLAN IN GREECE

Operations approved in **Greece** under the Juncker Plan's European Fund for Strategic Investments (EFSI) now represent a total financing volume of **EUR 1.174 billion**. This is expected to trigger **EUR 3.375 billion** in investments.

Darker colour represents higher investments relative to GDP





# INFRASTRUCTURE AND INNOVATION PROJECTS

The 8 approved projects\* amount to **EUR 979 million** in European Investment Bank (EIB) financing under the European Fund for Strategic Investments (EFSI). This is expected to trigger **EUR 2.325 billion** in investments.

\* Infrastructure and innovation projects include operations supporting investment in more than one country - they may therefore be counted in other country factsheets.

## PROJECTS Energy - Social infrastructure - Transport - Digital - Agriculture Environment and resource efficiency - RDI - Smaller companies

#### Diorama Hellenic Growth Fund (signed July 2016)



- Equity participation of up to EUR 20m in a closed-end private equity fund investing in private sector companies in Greece
- Financing under EFSI: EUR 20 million

### Creta Farm (signed May 2016)



- The project will finance Creta Farm's expansion plan through the development of new product lines in the premium branded meat snack and dairy segments based on the company's Oliving technology and with enhanced taste and health properties
- Financing under EFSI: EUR 15 million
- Total investment expected: EUR 31 million

#### NBG loan for SMEs and Mid-caps (signed August 2016)



- An operation utilising a loan substitute (asset-backed securities (ABS) transaction) to channel EIB financing to support small and medium-sized enterprises (SMEs) and mid-caps
- Financing under EFSI: EUR 215 million

# **SME FINANCING**

Under EFSI the European Investment Fund approved 7 agreements with financial intermediaries (banks, funds, etc). The financing totals **EUR 195 million** and is expected to trigger **EUR 1.050 billion** in investments. **3,538** smaller companies or start-ups will benefit from this support.

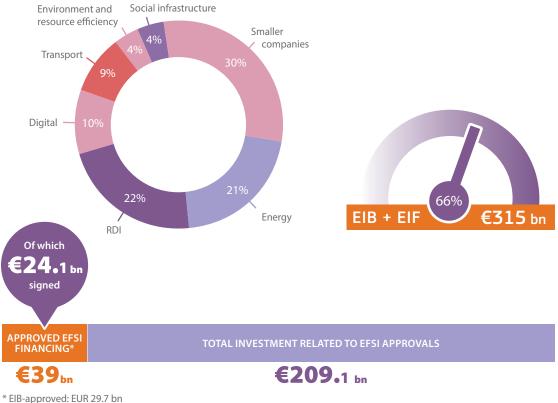
Intermediaries include: Eurobank, NBG



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# **RESULTS SO FAR ACROSS ALL 28 MEMBER STATES**



EIF-approved: EUR 9.3 bn