

MONTENEGRO

ON ITS EUROPEAN PATH

TRADE & INVESTMENT

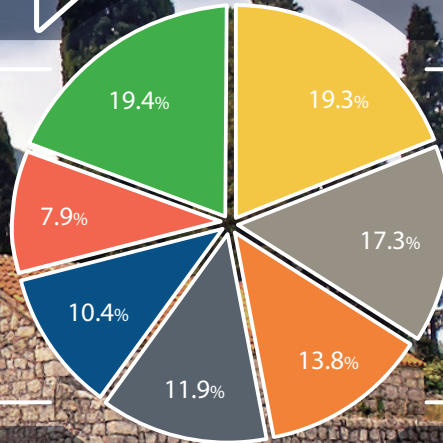
- The EU is Montenegro's biggest trading partner
- The EU's contribution to total Foreign Direct Investment in Montenegro was 32% in 2016
- Volume of trade with the EU was €1.1 billion in 2016



MOBILITY & EMPOWERMENT

- Visa-free travel to the EU since December 2009
- In 2015 - 2016 over 1760 participants in student, academic and youth exchanges under ERASMUS+
- Reforms of the social welfare and child-care systems implemented with EU support

SUPPORT FOR KEY SECTORS 2014-2020 (€270 MILLION)



- Democracy and governance
- Rule of law and fundamental rights
- Environment and climate action
- Transport
- Competitiveness and innovation
- Education, employment and social policies
- Agriculture and Rural Development

EU FUNDING

- The EU is the largest provider of financial assistance to Montenegro
- €506.2 million in EU pre-accession funds 2007-2020
 - €621 million provided in European Investment Bank loans since 1999
 - €81 million provided to date in Western Balkans Investment Framework grants, leveraging investments of € 732 million
 - €15 million for inclusive quality education and employment 2015-2017

SUPPORTING TRANSFORMATION

- Strengthening Democracy: Rule of Law, Justice and Fundamental Rights
- Reforming public administration
- Strengthening competitiveness and supporting business development
- Working towards a cleaner environment and safer food

KEY MILESTONES

DECEMBER 2008

Application for EU Membership

MAY 2010

Entry into force of the Stabilisation and Association Agreement

DECEMBER 2010

Candidate country status granted

JUNE 2012

EU Accession Negotiations opened

JUNE 2018

After six years of accession negotiations, 31 out of 35 negotiating chapters have been opened, of which 3 are provisionally closed

