

# THE FORMER YUGOSLAV REPUBLIC OF MACEDONIA

## ON ITS EUROPEAN PATH

### TRADE & INVESTMENT

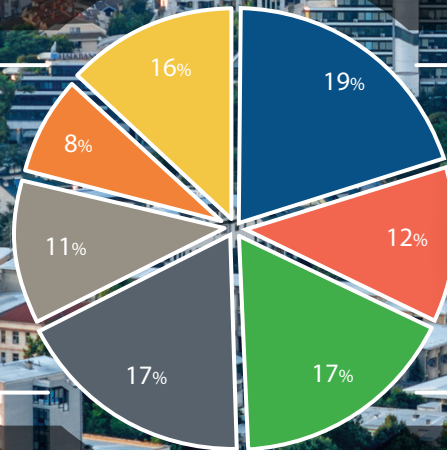
- The EU is the former Yugoslav Republic of Macedonia's biggest trading partner
- The EU's contribution to total Foreign Direct Investment was 64% in 2016
- Volume of trade with the EU was €8.3 billion in 2017



### MOBILITY & EMPOWERMENT

- Visa-free travel to the EU since December 2009
- In 2016 – 2017 over 3500 participants in student, academic and youth exchanges under ERASMUS+
- Pre-accession support has modernised sections of the Pan-European Corridor X motorway and railway Corridors VII and X

### SUPPORT FOR KEY SECTORS 2014-2020 (€664.2 MILLION)



- Democracy and Governance
- Rule of Law and Fundamental Rights
- Environment and Climate Action
- Transport
- Competitiveness and Innovation
- Education, Employment and Social Policies
- Agriculture and Rural Development

### EU FUNDING

The EU is the largest provider of financial assistance to the former Yugoslav Republic of Macedonia

- €1.28 billion in EU pre-accession funds 2007-2020
- €649 million provided in European Investment Bank loans since 1999
- €93.4 million in Western Balkans Investment Framework grants since 2009, leveraging investments estimated at €905 million

### SUPPORTING TRANSFORMATION

- Strengthening Democracy: Rule of Law, Justice and Fundamental Rights
- Reforming public administration
- Strengthening competitiveness and supporting business development
- Working towards a cleaner environment and safer food

## KEY MILESTONES

DECEMBER 2005

Candidate country status granted

JANUARY 2008

Entry into force of the readmission agreement

2009

First Commission recommendation to open accession negotiations. Entry into force of visa liberalisation 2009

APRIL 2018

Commission recommends the opening of accession negotiations

JUNE 2018

The Council sets out the path towards opening accession negotiations in June 2019

